

PRICING NOTICE
RELATING TO THE
INVITATION TO TENDER FOR PURCHASE
Dated November 16, 2023

Made by

Stockton Unified School District

Pursuant to the Invitation to Tender for Purchase, dated November 16, 2023 (the “**Invitation**”), made by the Stockton Unified School District (the “**District**”), the Preliminary Official Statement dated November 16, 2023, relating to the District’s 2023 General Obligation Refunding Bonds (the “**Refunding Bonds POS**”), and this Pricing Notice, the District invites the beneficial owners (the “**Owners**”) of the outstanding bonds listed and maturing on the dates set forth in Exhibit A hereto (the “**Target Bonds**”) to sell their Target Bonds to the District for payment in cash at the applicable tender purchase prices designated in Exhibit A hereto, plus in each case, accrued interest on the Target Bonds tendered for purchase, to but not including the Settlement Date (“**Accrued Interest**”), all on the terms and conditions as set forth in more detail herein.

Purchase prices as a percentage of par are set forth in Exhibit A hereto.

The ability of Owners of the Target Bonds to accept the Invitation of the District expires at 5:00 p.m., New York City time, on December 1, 2023.

Any questions can be directed to the:

Dealer Manager, Loop Capital Markets LLC at:
Phone number: 415-635-3776
Attention: Robert Larkins
Email address: robert.larkins@loopcapital.com

Or, to the:

Information Agent and Tender Agent, Globic Advisors, at:
Phone number: (212) 227-9622
Attention: Robert Stevens
Email address: rstevens@globic.com

Dated: November 24, 2023

EXHIBIT A

**TARGET BONDS
SUBJECT TO INVITATION TO TENDER FOR PURCHASE**

**Stockton Unified School District
(San Joaquin County, California)
General Obligation Bonds, Election of 2012, Series A, GO Reauthorization Bonds®**

CUSIP ¹ (861419)	Maturity (August 1)	Principal Amount Outstanding	Interest Rate	Par Call Date	Purchase Price
TD1	2024	\$ 800,000	5.000%	N/A	\$102.332
TE9	2025	960,000	5.000	08/01/2024	102.327
TF6	2026	1,135,000	5.000	08/01/2024	102.325
TG4	2027	1,325,000	5.000	08/01/2024	102.336
TH2	2028	1,530,000	5.000	08/01/2024	102.334
TJ8	2029	1,745,000	4.000	08/01/2024	101.584
TK5	2030	1,960,000	4.000	08/01/2024	101.535
TL3	2031	2,190,000	4.125	08/01/2024	101.575
TM1	2032	2,435,000	4.125	08/01/2024	101.576
TN9	2033	2,700,000	4.250	08/01/2024	101.676
TP4	2034	2,980,000	4.250	08/01/2024	101.697
TQ2	2038	15,275,000	5.000	08/01/2024	101.850
TR0	2042	5,000,000	4.500	08/01/2024	101.558
TS8	2042	16,950,000	5.000	08/01/2024	101.828

**Stockton Unified School District
(San Joaquin County, California)
General Obligation Refunding Bonds, Series 2014A (Tax Exempt)**

CUSIP ¹ (861419)	Maturity (August 1)	Principal Amount Outstanding	Interest Rate	Par Call Date	Purchase Price
TX7	2024	\$ 885,000	5.000%	N/A	\$102.332
TY5	2025	1,000,000	5.000	08/01/24	102.327
TZ2	2026	1,125,000	5.000	08/01/24	102.325
UA5	2027	1,255,000	5.000	08/01/24	102.336
UB3	2028	1,400,000	5.000	08/01/24	102.334
UC1	2029	1,545,000	5.000	08/01/24	102.347
UD9	2030	1,705,000	5.000	08/01/24	102.287
UE7	2031	1,875,000	5.000	08/01/24	102.260
UF4	2032	2,060,000	5.000	08/01/24	102.239
UG2	2033	2,250,000	5.000	08/01/24	102.216
UH0	2034	2,455,000	5.000	08/01/24	102.187
UK3	2036	5,550,000	3.750	08/01/24	99.102
UN7	2039	9,945,000	4.000	08/01/24	100.843

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**Stockton Unified School District
(San Joaquin County, California)
2016 General Obligation Refunding Bonds**

CUSIP ¹ (861419)	Maturity (August 1)	Principal Amount Outstanding	Interest Rate	Par Call Date	Purchase Price
WE5	2024	\$ 7,650,000	5.000%	N/A	\$102.297
WF2	2025	8,235,000	5.000	N/A	104.292
WG0	2026	8,615,000	5.000	02/01/2026	105.541
WH8	2027	9,345,000	5.000	02/01/2026	105.699
WJ4	2028	9,800,000	5.000	02/01/2026	105.697
WK1	2029	10,485,000	5.000	02/01/2026	105.758
WL9	2030	11,165,000	5.000	02/01/2026	105.699
WM7	2031	19,120,000	5.000	02/01/2026	105.641
WN5	2032	3,890,000	3.000	02/01/2026	97.218

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